

R152. Commerce, Consumer Protection.

R152-42. Uniform Debt-Management Services Act Rule.

R152-42-1. Purpose.

- (1) The purpose of this rule is to:
- (a) describe information an applicant must provide in an application for registration as a debt-management services provider;
 - (b) designate the states in which a provider may have a license or certificate that it may submit as an application for registration or renewal of registration as a provider in this state;
 - (c) adopt a base year in accordance with Subsection 13-42-132(6); and
 - (d) implement Title 13, Chapter 42, Uniform Debt-Management Services Act.

R152-42-2. Authority.

This rule is promulgated in accordance with Subsections 13-2-5(1), 13-42-102(9)(c), 13-42-112(2), 13-42-132(3), and 13-42-132(6).

R152-42-3. Definitions – Reserved.

Reserved.

R152-42-4. Application for Registration.

In addition to the requirements contained in Sections 13-42-105 and 13-42-106, applicants shall submit to the division with their initial application a copy of the applicant's articles of incorporation or other organizational documentation showing the applicant's current legal status.

R152-42-5. Registration in Another State.

(1) If a provider holds a license or certificate of registration authorizing it to provide debt-management services in another state, the provider may submit a copy of that license or certificate and the application for that license or certificate, instead of an application in the form prescribed by the Title 13, Chapter 42, Uniform Debt-Management Services Act, provided that the license or certificate was issued by:

- (a) Rhode Island, in accordance with RI Gen L Section 19-14.8; or
- (b) Delaware, in accordance with 6 Del. C. 24A..

R152-42-6. Adoption of Base Year.

The division adopts a base year of 2007 in accordance with Subsection 13-42-132(6).

KEY: debt-management, consumer protection

Date of Last Change: December 29, 2021

Notice of Continuation: November 24, 2021

Authorizing, and Implemented or Interpreted Law: 13-2-5(1); 13-42-102(9)(c); 13-42-112(2); 13-42-132(3); 13-42-132(6)